

Tools For Success

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Euro Requirements and a Fast Approaching Deadline

For all you Multi-Nationals in Europe, are you feeling a little Y2K déjà vu? If you don't know what I'm talking about, EEC entities in Europe are facing another deadline that impacts many organizations' financial systems. Effective February 28th, 2002, the Euro will be the mandated functional currency for entities domiciled in Germany, Holland, France, Italy, Belgium, Monaco, Austria, Finland, Ireland, Luxembourg, Portugal and Spain and all will be required to report in Euro as their functional currency (EFC). Many companies who have implemented new software packages as part of year 2000 programming made the change during those efforts. For those entities in the above countries currently operating in a National Currency Unit (NCU) Oracle has developed a migration path and patch set to migrate to the EFC.

Prerequisite: The environment must be on Release 11.0.3.

How to do it...

A three phase process is required for the migration.

1. Install the Multiple Reporting Currency (MRC) module.
2. Create a Euro Set of Books (as a reporting set of books associated with the NCU)
3. Run the Migration scripts to set the Euro set of Books as the primary set of books for the operating entity.

These processes can be done all at once or phased in over time, depending on the desire of the team members. While the steps involved are straight forward, there are a number of considerations that must be taken into account from the functional aspect of the applications. These include: Bank Account primary and multi-currency capabilities; price lists, and other activities associated with specific currencies.

If you are planning the transition, and do not have MRC in place, a good first step is the analysis phase in advance of the true cutover plan (as with any patch, you should test MRC prior to installing it in a production environment). This allows team members the opportunity to run 'virtually' in parallel in advance of the final migration.

Primary considerations

As the MRC process replicates a volume of data directly proportional to that in the existing environment (20-30% in the subledgers and 100% in the GL) both available disk space and historical information value should be reviewed.

For more information on the subject contact our team at 888-447-7994.

Other valuable references include:

1. 'Euro as a Functional Currency (EFC)' from Oracle Corporation. October 2000.
2. 'Migrating to the Euro – Lessons Learned Implementing MRC' PWC, 2000

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What you should expect from a Project Manager

Project Management is a key factor in the success of any project. Although the level of project management tools and support can vary from client to client, common software used is Microsoft Project, Oracle Application Implementation Methodology Software, and project management templates to track and control project progress. As part of the standard project tracking facilities, a project manager should provide at the least:

- Project plan updates
- Resource utilization reports
- Budget Vs. Actual reports
- Project progress reports
- Issue tracking and resolution logs
- Project meeting/discussions reports

The Project Manager should coordinate all project management activities with the internal project manager and should assist in developing and monitoring the project plan at the direction of the internal project manager.

The Project Manager should support your project and the internal Project Manager on a predefined basis; assist in developing and maintaining the project plans and act as client liaison. The Project Manager should also review all work and project related issues including:

- Project milestones and deliverables
- Project work plan
- Staffing requirements
- Training requirements
- Project administration
- Scope control
- Issue resolution
- Future Planning

It can be very helpful if your service provider has a staff of experienced project managers who are also able, if appropriate, to serve as functional and/or technical leads. This can save you time and money.

Reminder: 10.7 Desupport Notice of May 31, 2001

Excerpt from www.oracle.com

Product / Platform: Applications 10.7 Character Mode, SmartClient & NCA Error Correction Support ends on: 30 June 2002

Product Obsolescence / Desupport Summary: Oracle Corporation announces the extension of Error Correction Support for Applications 10.7 Character Mode, SmartClient and NCA versions through June 30, 2002.

Product Obsolescence / Desupport Details: Customers can continue to receive existing patches for P1 and P2 bugs. There will be no maintenance releases and no new operating system certifications.

Support Notes: The support extension for Applications 10.7 specifically excludes: -Support for OPM 4.1 -Support for US Payroll 2002 Q2 processing -Enhancements or backports of functionality, including legislative changes other than for Oracle HRMS. Support will be available for : -US Payroll 2001 Q4 processing -US Payroll 2001 Year End processing /2002 Year Begin processing -US Payroll 2002 Q1 processing -UK Payroll Year-end and Start-of-year processing for April 2002.

Customers needing Euro functionality must move to Release 11.0 or Release 11i, there will be no additional Euro support in Release 10.7.

Customers must upgrade the database software to Oracle 8.0.6 or Oracle 8i as there is no extension for Oracle 7 support.

Oracle recommends that customers upgrade / migrate to Release 11i as soon as possible to maintain the highest level of support for their products and systems.

Ask Us about our Release 11i Experience!

Manufacturer

Leading an Oracle Financials 10.7 to 11i and GEMMS 4.10.10 to 11i upgrade from 10.7 to 11i. Assisting with Oracle database upgrade from 10.7 Prod 16.1 to 11i (11.5.3) and Oracle Process Manufacturing migration from 4.10.10 to 11i (11.5.3) on a HP/UX 11.0 platform.

Internet Business

Led an Oracle Release 11i Financial Implementation with integration to the Oracle CRM, Order Management, I-Payment and I-Store Applications. Responsible for planning, requirements gathering, and setup of Oracle General Ledger, Oracle Receivables and Oracle Payables. Responsible for the General Ledger Conversion and Budget Conversion. Prepared the design documents and assisted in the building of the Customer Conversion.

Fresh Food Producer, Transporter, and Marketer

Project Managing the implementation of Oracle Financials and Distribution Applications throughout Global Operations. Leading team of internal and external resources to rectify system definitions implemented by previous service provider, considered a failure by Corporate Personnel. Performing fit analysis and application planning for operations in Europe and Brazil. Leading project team for 11i upgrade and Cost Management implementation.

Pharmaceutical

Worked with team members to prepare for upgrade of Financials and Process Manufacturing Applications from Release 10.7 to 11i. Reviewed current Environment definitions, desired additions and changes to the software. Clarified benefits to be expected through the upgrade process.

Manufacturer

Working with team members to prepare for upgrade of Financials from Release 11.0.3 to 11i. for a worldwide, multi-billion corporation. Current assisting client with Oracle Release 11.0.3 general ledger, accounts receivable, accounts payable, purchasing, and fixed asset modules in the corporate, international and plant locations.

Upcoming Events:

- July 12th & August 9th, ESOAUG
www.esoaug.com
- August 10th, FOAUG
www.oaug.org/geo/fl.html
- August 17th, Atlanta OAUG
www.atloaug.com
- August 27th, North Central OAUG
www.darc.com/ncoaug
- September 19th-22nd, Oracle Application User Group Conference in San Diego
www.oaug.org

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